

c/o Jorel Association Mgmt
P.O. Box 2191
Davidson NC 28036

Jorel Association Management
P.O. Box 2191
Davidson, NC 28036

ACCOUNT NUMBER	ACCOUNT NAME	BALANCES
ASSETS		
1001	Cash-Operating-Az	14,298.83
1003	Cash-Petty Cash	293.22
1006	Cash-Reserve Money Market -Az	11,662.65
1031	Reserves-Certificate of Deposit	28,568.96
1032	Reserves-Certificate of Deposit	14,284.49
1033	Reserves-Certificate of Deposit	14,200.00
1060	Cash-Reserves (Held by Board)	16,168.93
	TOTAL CASH	99,477.08
1300 AC	Accounts Receivable Attorney Charges	1,688.21
1300 CF	Accounts Receivable Collection Fee	15.00
1300 FN	Accounts Receivable Fines	1,083.30
1300 LF	Accounts Receivable Late Fees	1,349.74
1300 QD	Accounts Receivable Quarterly Dues	5,418.07
	TOTAL ACCTS RECEIVABLE	9,554.32
	TOTAL ASSETS	109,031.40
LIABILITIES		
2400	Prepaid Dues	19,484.81
	TOTAL LIABILITIES	19,484.81
FUND BALANCE		
3000	Retained Earnings-Operating	16,115.79
3110	Reserve Fund-Paving	11,502.29
3140	Reserve Fund-Pool	16,662.53
3150	Reserve Fund-Tennis Court	16,801.54
3151	Reserve Fund-Landscape Improvements	6,751.86
3161	Reserve Fund- Playground	6,168.00
3170	Reserve Fund-Clubhouse/Pavilion	9,629.95
	Year to Date Income/(Loss)	5,914.63
	TOTAL FUND BALANCE	89,546.59
	TOTAL LIABILITIES & FUND BALANCE	109,031.40

c/o Jorel Association Mgmt
P.O. Box 2191
Davidson NC 28036

Jorel Association Management
P.O. Box 2191
Davidson, NC 28036

ACCOUNT NUMBER	ACCOUNT NAME	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUES								
4000	Regular Assessments	0.00	0	0.00	73,200.00	73,200	0.00	146,400
4200	Late Fees	451.63	117	334.63	2,295.75	702	1,593.75	1,400
4300	Legal Fees-Reimburse	273.00	0	273.00	1,556.10	0	1,556.10	0
4500	Interest Income	6.57	0	6.57	25.51	0	25.51	0
4510	Interest-Reserves	882.05	0	882.05	1,332.36	0	1,332.36	0
	TOTAL REVENUES	1,613.25	117	1,496.25	78,409.72	73,902	4,507.72	147,800
EXPENSES								
REPAIRS & MAINTENANCE								
5000	Exterior Repairs	0.00	167	167.00	450.00	1,002	552.00	2,000
5035	Trash/Maint Contract	85.04	75	(10.04)	514.50	450	(64.50)	900
5070	Electrical Repairs	0.00	33	33.00	0.00	198	198.00	400
5100	Landscape Contract	2,295.00	2,295	0.00	11,475.00	13,770	2,295.00	27,540
5110	Landscape-Pine Straw	16,334.50	0	(16,334.50)	16,149.50	0	(16,149.50)	0
5115	Landscape - Supplies	0.00	2,622	2,622.00	76.13	15,732	15,655.87	31,460
5120	Landscape-Tree Removal	0.00	0	0.00	1,200.00	0	(1,200.00)	0
5140	Landscape-Other	40.00	142	102.00	635.84	852	216.16	1,700
5141	Landscape Improvements	0.00	0	0.00	1,685.00	0	(1,685.00)	0
5145	Landscape-Irrigation Repairs	373.50	83	(290.50)	443.50	498	54.50	1,000
5200	Pool Contract	9,650.00	2,033	(7,617.00)	13,265.00	12,198	(1,067.00)	24,390
5210	Pool Supplies	0.00	92	92.00	0.00	552	552.00	1,100
5220	Pool Repairs	62.50	0	(62.50)	1,264.00	0	(1,264.00)	0
5230	Pool Telephone	94.50	108	13.50	472.01	648	175.99	1,300
5240	Pool-Other	381.22	15	(366.22)	501.22	90	(411.22)	175
5250	Cleaning-Routine	175.00	58	(117.00)	175.00	348	173.00	700
5260	Tennis Court Repairs	0.00	25	25.00	70.00	150	80.00	300
5300	Security	110.85	30	(80.85)	221.70	180	(41.70)	360
5350	Keys & Locks	84.27	0	(84.27)	84.27	0	(84.27)	0
5500	Water & Sewer	73.57	625	551.43	1,040.89	3,750	2,709.11	7,500
5510	Electricity-Common Area	488.61	583	94.39	2,041.37	3,498	1,456.63	7,000
5525	Miscellaneous	0.00	50	50.00	0.00	300	300.00	600
5530	Gas	10.00	75	65.00	218.48	450	231.52	900
	TOTAL REPAIRS & MAINTENANCE	30,258.56	9,111	(21,147.56)	51,983.41	54,666	2,682.59	109,325
ADMINISTRATIVE								
6000	Accounting Fees	0.00	19	19.00	215.00	114	(101.00)	230
6010	Legal Fees	0.00	100	100.00	682.75	600	(82.75)	1,200
6020	Management Fees	1,037.00	1,037	0.00	6,209.25	6,222	12.75	12,444
6050	Insurance-Common Area	350.00	321	(29.00)	2,100.00	1,926	(174.00)	3,850
6100	Office Expense & Supplies	640.63	198	(442.63)	1,581.51	1,188	(393.51)	2,375
6110	Printing	323.45	0	(323.45)	323.45	0	(323.45)	0
6125	Late Fees paid to Mgmt	495.00	0	(495.00)	922.50	0	(922.50)	0
6200	Committee-Social	200.00	175	(25.00)	200.00	1,050	850.00	2,100
6203	Committee-Newsletter	0.00	50	50.00	140.00	300	160.00	600
6800	Bad Debt Write Off	1,406.22	0	(1,406.22)	1,406.22	0	(1,406.22)	0
6820	Taxes-State/Local	0.00	8	8.00	137.00	48	(89.00)	100
	TOTAL ADMINISTRATIVE	4,452.30	1,908	(2,544.30)	13,917.68	11,448	(2,469.68)	22,899
	TOTAL EXPENSES	34,710.86	11,019	(23,691.86)	65,901.09	66,114	212.91	132,224
	SUBTOTAL NET INCOME	(33,097.61)	(10,902)	(22,195.61)	12,508.63	7,788	4,720.63	15,576

c/o Jorel Association Mgmt
P.O. Box 2191
Davidson NC 28036

Jorel Association Management
P.O. Box 2191
Davidson, NC 28036

ACCOUNT NUMBER	ACCOUNT NAME	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
	TRANSFERS TO RESERVES							
7010	Reserve Transfer-Paving	120.00	120	0.00	719.01	720	0.99	1,436
7015	Reserve Transfer-Landscape Improvemen	195.00	195	0.00	1,169.01	1,170	0.99	2,336
7040	Reserve Transfer-Tennis Court	260.00	260	0.00	1,558.98	1,560	1.02	3,116
7050	Reserve Transfer-Pool	325.00	325	0.00	1,948.50	1,950	1.50	3,894
7055	Reserve Transfer-Clubhouse/Pavilion	325.00	325	0.00	1,948.50	1,950	1.50	3,894
7079	Reserve Transfer-Playground	75.00	75	0.00	450.00	450	0.00	900
	TOTAL TRANSFERS TO RESERVES	1,300.00	1,300	0.00	7,794.00	7,800	6.00	15,576
	PAYMENTS FROM RESERVES							
8015	Reserve Disburse-Landscaping	0.00	0	0.00	1,200.00	0	1,200.00	0
	TOTAL PAYMENTS FROM RESERVES	0.00	0	0.00	(1,200.00)	0	1,200.00	0
	NET RESERVE ACTIVITY	1,300.00	1,300	0.00	6,594.00	7,800	1,206.00	15,576
	NET INCOME (LOSS)	(34,397.61)	(12,202)	(22,195.61)	5,914.63	(12)	5,926.63	0