

c/o Jorel Association Mgmt
P.O. Box 2191
Davidson NC 28036

Jorel Association Management
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Davidson, NC 28036

ACCT NUM	ACCOUNT NAME	BALANCES
ASSETS		
1001	Cash-Operating	\$ 4,228.17
1003	Cash-Petty Cash	500.00
1006	Cash-Reserve Money Market	26,074.41
1008	Cash-Reserve Money Market-Nc	60,369.47
1032	Reserves-Certificate of Deposit	14,284.49
TOTAL CASH		\$ 105,456.54
1300 AC	Accounts Receivable Attorney Charges	\$ 1,622.31
1300 CF	Accounts Receivable Collection Fee	15.00
1300 FN	Accounts Receivable Fines	1,975.00
1300 LF	Accounts Receivable Late Fees	2,876.09
1300 QD	Accounts Receivable Quarterly Dues	8,410.60
1300 RC	Accounts Receivable Returned Check	10.00
TOTAL ACCTS RECEIVABLE		\$ 14,909.00
TOTAL ASSETS		\$ 120,365.54
LIABILITIES		
2400	Prepaid Dues	\$ 2,495.00
TOTAL LIABILITIES		\$ 2,495.00
FUND BALANCE		
3000	Retained Earnings-Operating	\$ (3.50)
3110	Reserve Fund-Paving	28,589.29
3140	Reserve Fund-Pool	18,970.53
3150	Reserve Fund-Tennis Court	18,444.54
3151	Reserve Fund-Landscape Improvements	16,053.40
3161	Reserve Fund- Playground	6,701.00
3170	Reserve Fund-Clubhouse/Pavilion	11,745.95
	Year to Date Income/(Loss)	17,369.33
TOTAL FUND BALANCE		\$ 117,870.54
TOTAL LIABILITIES & FUND BALANCE		\$ 120,365.54

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ACCT NUM	ACCOUNT NAME	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUES								
4000	Regular Assessments	\$ 36,600.00	\$ 36,600	\$ 0.00	\$ 36,600.00	\$ 36,600	\$ 0.00	\$ 146,400
4200	Late Fees	594.00	0	594.00	594.00	0	594.00	0
4500	Interest Income-Operating	2.63	4	(1.37)	2.63	4	(1.37)	50
4510	Interest Income-Reserves	221.66	167	54.66	221.66	167	54.66	2,000
	TOTAL REVENUES	\$ 37,418.29	\$ 36,771	\$ 647.29	\$ 37,418.29	\$ 36,771	\$ 647.29	\$ 148,450
EXPENSES								
REPAIRS & MAINTENANCE								
5000	Exterior Repairs	\$ 0.00	\$ 83	\$ 83.00	\$ 0.00	\$ 83	\$ 83.00	\$ 1,000
5016	Clubhouse Expenses	0.00	83	83.00	0.00	83	83.00	1,000
5035	Trash/Maint Contract	94.09	92	(2.09)	94.09	92	(2.09)	1,100
5065	Fence/Gate Repairs	11.13	0	(11.13)	11.13	0	(11.13)	0
5070	Electrical Repairs	0.00	108	108.00	0.00	108	108.00	1,300
5100	Landscape Contract	2,295.00	2,295	0.00	2,295.00	2,295	0.00	27,540
5110	Landscape-Pine Straw	0.00	0	0.00	0.00	0	0.00	17,000
5115	Landscape-Supplies	0.00	42	42.00	0.00	42	42.00	500
5120	Landscape-Tree Removal	0.00	167	167.00	0.00	167	167.00	2,000
5140	Landscape-Other	777.21	83	(694.21)	777.21	83	(694.21)	1,000
5141	Landscape Improvements	12,570.00	167	(12,403.00)	12,570.00	167	(12,403.00)	2,000
5145	Landscape-Irrigation Repairs	0.00	333	333.00	0.00	333	333.00	4,000
5200	Pool Contract	0.00	1,265	1,265.00	0.00	1,265	1,265.00	25,300
5210	Pool Supplies	0.00	42	42.00	0.00	42	42.00	500
5220	Pool Repairs	0.00	167	167.00	0.00	167	167.00	2,000
5230	Pool/Clubhouse Telephone	48.11	100	51.89	48.11	100	51.89	1,200
5240	Pool-Other	0.00	0	0.00	0.00	0	0.00	600
5250	Cleaning-Routine	150.00	83	(67.00)	150.00	83	(67.00)	1,000
5260	Tennis Court Repairs	0.00	25	25.00	0.00	25	25.00	300
5300	Security	0.00	42	42.00	0.00	42	42.00	500
5350	Keys & Locks	0.00	17	17.00	0.00	17	17.00	200
5500	Water & Sewer	80.73	867	786.27	80.73	867	786.27	10,400
5510	Electricity-Common Area	382.67	583	200.33	382.67	583	200.33	7,000
5530	Gas	24.65	63	38.35	24.65	63	38.35	750
	TOTAL REPAIRS & MAINTENANCE	\$ 16,433.59	\$ 6,707	\$ (9,726.59)	\$ 16,433.59	\$ 6,707	\$ (9,726.59)	\$ 108,190
ADMINISTRATIVE								
6000	Accounting Fees	\$ 0.00	\$ 0	\$ 0.00	\$ 0.00	\$ 0	\$ 0.00	\$ 300
6010	Legal Fees	73.80	42	(31.80)	73.80	42	(31.80)	500
6020	Management Fees	1,037.00	1,037	0.00	1,037.00	1,037	0.00	12,660
6050	Insurance	430.55	342	(88.55)	430.55	342	(88.55)	4,100
6100	Office Expense & Supplies	170.05	208	37.95	170.05	208	37.95	2,500
6110	Printing	0.00	250	250.00	0.00	250	250.00	1,000
6125	Late Fees paid to Mgmt	176.00	0	(176.00)	176.00	0	(176.00)	0
6200	Committee-Social	371.97	0	(371.97)	371.97	0	(371.97)	2,000
6203	Committee-Newsletter	0.00	50	50.00	0.00	50	50.00	600
6810	Taxes-Federal & State	0.00	0	0.00	0.00	0	0.00	300
	TOTAL ADMINISTRATIVE	\$ 2,259.37	\$ 1,929	\$ (330.37)	\$ 2,259.37	\$ 1,929	\$ (330.37)	\$ 23,960
	TOTAL EXPENSES	\$ 18,692.96	\$ 8,636	\$ (10,056.96)	\$ 18,692.96	\$ 8,636	\$ (10,056.96)	\$ 132,150
	SUBTOTAL NET INCOME	\$ 18,725.33	\$ 28,135	\$ (9,409.67)	\$ 18,725.33	\$ 28,135	\$ (9,409.67)	\$ 16,300

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TRANSFERS TO RESERVES								
7010	Reserve Transfer-Paving	\$ 333.00	\$ 333	\$ 0.00	\$ 333.00	\$ 333	\$ 0.00	\$ 4,000
7015	Reserve Transfer-Landscape Improvemen	333.00	333	0.00	333.00	333	0.00	4,000
7040	Reserve Transfer-Tennis Court	83.00	83	0.00	83.00	83	0.00	1,000
7050	Reserve Transfer-Pool	358.00	358	0.00	358.00	358	0.00	4,300
7055	Reserve Transfer-Clubhouse/Pavilion	166.00	167	1.00	166.00	167	1.00	2,000
7079	Reserve Transfer-Playground	83.00	83	0.00	83.00	83	0.00	1,000
	TOTAL TRANSFERS TO RESERVES	\$ 1,356.00	\$ 1,357	\$ 1.00	\$ 1,356.00	\$ 1,357	\$ 1.00	\$ 16,300
	NET RESERVE ACTIVITY	\$ 1,356.00	\$ 1,357	\$ 1.00	\$ 1,356.00	\$ 1,357	\$ 1.00	\$ 16,300
	NET INCOME (LOSS)	\$ 17,369.33	\$ 26,778	\$ (9,408.67)	\$ 17,369.33	\$ 26,778	\$ (9,408.67)	\$ 0