

c/o Jorel Association Mgmt
P.O. Box 2191
Davidson NC 28036

Jorel Association Management
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ACCT NUM	ACCOUNT NAME	BALANCES
ASSETS		
1001	Cash-Operating	\$ 25,795.25
1003	Cash-Petty Cash	500.00
1006	Cash-Reserve Money Market	2,583.56
1008	Cash-Reserve Money Market-Nc	20,584.92
1020	Operating-Certificate of Deposit	10,000.00
1030	Reserves-Certificate of Deposit	25,000.00
1033	Reserves-Certificate of Deposit	15,000.00
1034	Reserves-Certificate of Deposit	15,000.00
1035	Reserves-Certificate of Deposit	10,000.00
	TOTAL CASH	\$ 124,463.73
1300 AC	Accounts Receivable Attorney Charges	\$ 1,296.23
1300 FN	Accounts Receivable Fines	1,250.00
1300 LF	Accounts Receivable Late Fees	2,486.25
1300 QD	Accounts Receivable Quarterly Dues	7,800.74
1300 RC	Accounts Receivable Returned Check	20.00
	TOTAL ACCTS RECEIVABLE	\$ 12,853.22
	TOTAL ASSETS	\$ 137,316.95
LIABILITIES		
2400	Prepaid Dues	\$ 2,037.25
	TOTAL LIABILITIES	\$ 2,037.25
FUND BALANCE		
3000	Retained Earnings-Operating	\$ (3.50)
3110	Reserve Fund-Paving	24,588.29
3140	Reserve Fund-Pool	12,944.53
3150	Reserve Fund-Tennis Court	16,992.54
3151	Reserve Fund-Landscape Improvements	17,052.40
3161	Reserve Fund- Playground	6,950.00
3169	Reserve Fund-Clubhouse	8,665.95
	Year to Date Income/(Loss)	48,089.49
	TOTAL FUND BALANCE	\$ 135,279.70
	TOTAL LIABILITIES & FUND BALANCE	\$ 137,316.95

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ACCT NUM	ACCOUNT NAME	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUES								
4000	Regular Assessments	\$ 36,600.00	\$ 36,600	\$ 0.00	\$ 73,200.00	\$ 73,200	\$ 0.00	\$ 146,400
4200	Late Fees	631.54	0	631.54	1,838.13	0	1,838.13	0
4250	Fines	375.00	0	375.00	375.00	0	375.00	0
4300	Legal Fees-Reimburse	722.87	0	722.87	1,163.99	0	1,163.99	0
4500	Interest Income-Operating	6.60	4	2.60	10.90	16	(5.10)	50
4510	Interest Income-Reserves	38.26	167	(128.74)	967.18	668	299.18	2,000
	TOTAL REVENUES	\$ 38,374.27	\$ 36,771	\$ 1,603.27	\$ 77,555.20	\$ 73,884	\$ 3,671.20	\$ 148,450
EXPENSES								
REPAIRS & MAINTENANCE								
5000	Exterior Repairs	\$ 0.00	\$ 83	\$ 83.00	\$ 0.00	\$ 332	\$ 332.00	\$ 1,000
5016	Clubhouse Expenses	85.00	83	(2.00)	1,874.06	332	(1,542.06)	1,000
5035	Trash/Maint Contract	96.87	92	(4.87)	378.88	368	(10.88)	1,100
5065	Fence/Gate Repairs	0.00	0	0.00	11.13	0	(11.13)	0
5070	Electrical Repairs	0.00	108	108.00	0.00	432	432.00	1,300
5100	Landscape Contract	2,345.00	2,295	(50.00)	9,330.00	9,180	(150.00)	27,540
5110	Landscape-Pine Straw	0.00	0	0.00	(239.00)	0	239.00	17,000
5115	Landscape-Supplies	59.45	42	(17.45)	59.45	168	108.55	500
5120	Landscape-Tree Removal	0.00	167	167.00	0.00	668	668.00	2,000
5140	Landscape-Other	0.00	83	83.00	1,086.09	332	(754.09)	1,000
5141	Landscape Improvements	0.00	167	167.00	8,490.00	668	(7,822.00)	2,000
5145	Landscape-Irrigation Repairs	0.00	333	333.00	0.00	1,332	1,332.00	4,000
5200	Pool Contract	0.00	5,060	5,060.00	3,795.00	8,855	5,060.00	25,300
5210	Pool Supplies	102.00	42	(60.00)	102.00	168	66.00	500
5220	Pool Repairs	0.00	167	167.00	0.00	668	668.00	2,000
5230	Pool/Clubhouse Telephone	95.38	100	4.62	382.73	400	17.27	1,200
5240	Pool-Other	466.80	300	(166.80)	586.80	300	(286.80)	600
5250	Cleaning-Routine	75.00	83	8.00	225.00	332	107.00	1,000
5260	Tennis Court Repairs	492.76	25	(467.76)	2,193.80	100	(2,093.80)	300
5300	Security	0.00	42	42.00	110.85	168	57.15	500
5350	Keys & Locks	0.00	17	17.00	0.00	68	68.00	200
5500	Water & Sewer	0.00	867	867.00	360.51	3,468	3,107.49	10,400
5510	Electricity-Common Area	361.96	583	221.04	1,480.28	2,332	851.72	7,000
5530	Gas	46.81	63	16.19	202.46	252	49.54	750
	TOTAL REPAIRS & MAINTENANCE	\$ 4,227.03	\$ 10,802	\$ 6,574.97	\$ 30,430.04	\$ 30,923	\$ 492.96	\$ 108,190
ADMINISTRATIVE								
6000	Accounting Fees	\$ 0.00	\$ 0	\$ 0.00	\$ 275.00	\$ 300	\$ 25.00	\$ 300
6010	Legal Fees	0.00	42	42.00	514.92	168	(346.92)	500
6020	Management Fees	1,037.00	1,037	0.00	4,148.00	4,148	0.00	12,660
6050	Insurance	433.56	342	(91.56)	1,728.22	1,368	(360.22)	4,100
6100	Office Expense & Supplies	152.99	208	55.01	950.57	832	(118.57)	2,500
6110	Printing	0.00	250	250.00	190.42	500	309.58	1,000
6125	Late Fees paid to Mgmt	153.00	0	(153.00)	923.00	0	(923.00)	0
6200	Committee-Social	258.48	0	(258.48)	1,843.54	0	(1,843.54)	2,000
6203	Committee-Newsletter	0.00	50	50.00	0.00	200	200.00	600
6218	WebSite Expenses	120.00	0	(120.00)	195.00	0	(195.00)	0
6810	Taxes-Federal & State	(124.00)	0	124.00	222.00	300	78.00	300
	TOTAL ADMINISTRATIVE	\$ 2,031.03	\$ 1,929	\$ (102.03)	\$ 10,990.67	\$ 7,816	\$ (3,174.67)	\$ 23,960
	TOTAL EXPENSES	\$ 6,258.06	\$ 12,731	\$ 6,472.94	\$ 41,420.71	\$ 38,739	\$ (2,681.71)	\$ 132,150
	SUBTOTAL NET INCOME	\$ 32,116.21	\$ 24,040	\$ 8,076.21	\$ 36,134.49	\$ 35,145	\$ 989.49	\$ 16,300

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TRANSFERS TO RESERVES								
7010	Reserve Transfer-Paving	\$ 333.00	\$ 333	\$ 0.00	\$ 1,332.00	\$ 1,332	\$ 0.00	\$ 4,000
7015	Reserve Transfer-Landscape Improvemen	333.00	333	0.00	1,332.00	1,332	0.00	4,000
7040	Reserve Transfer-Tennis Court	83.00	83	0.00	332.00	332	0.00	1,000
7050	Reserve Transfer-Pool	358.00	358	0.00	1,432.00	1,432	0.00	4,300
7055	Reserve Transfer-Clubhouse/Pavilion	166.00	167	1.00	664.00	668	4.00	2,000
7079	Reserve Transfer-Playground	83.00	83	0.00	332.00	332	0.00	1,000
	TOTAL TRANSFERS TO RESERVES	\$ 1,356.00	\$ 1,357	\$ 1.00	\$ 5,424.00	\$ 5,428	\$ 4.00	\$ 16,300
PAYMENTS FROM RESERVES								
8040	Reserve Disbursement-Tennis Cts	\$ 0.00	\$ 0	\$ 0.00	\$ 1,701.00	\$ 0	\$ 1,701.00	\$ 0
8050	Reserve Disbursement-Pool	7,100.00	0	7,100.00	7,100.00	0	7,100.00	0
8060	Reserve Disbursement-General	0.00	0	0.00	5,000.00	0	5,000.00	0
8072	Reserve Disbursement-Clubhouse	0.00	0	0.00	3,578.00	0	3,578.00	0
	TOTAL PAYMENTS FROM RESERVES	\$ (7,100.00)	\$ 0	\$ 7,100.00	\$ (17,379.00)	\$ 0	\$ 17,379.00	\$ 0
	NET RESERVE ACTIVITY	\$ (5,744.00)	\$ 1,357	\$ 7,101.00	\$ (11,955.00)	\$ 5,428	\$ 17,383.00	\$ 16,300
	NET INCOME (LOSS)	\$ 37,860.21	\$ 22,683	\$ 15,177.21	\$ 48,089.49	\$ 29,717	\$ 18,372.49	\$ 0