

c/o Jorel Association Mgmt
P.O. Box 2191
Davidson NC 28036

Jorel Association Management
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ACCT NUM	ACCOUNT NAME	BALANCES
ASSETS		
1001	Cash-Operating	\$ 20,246.99
1003	Cash-Petty Cash	500.00
1006	Cash-Reserve Money Market	6,146.93
1008	Cash-Reserve Money Market-Nc	15,805.55
1030	Reserves-Certificate of Deposit	25,703.81
1033	Reserves-Certificate of Deposit	15,239.78
1034	Reserves-Certificate of Deposit	15,268.22
1035	Reserves-Certificate of Deposit	10,193.96
TOTAL CASH		\$ 109,105.24
1300 AC	Accounts Receivable Attorney Charges	\$ 750.73
1300 FN	Accounts Receivable Fines	875.00
1300 LF	Accounts Receivable Late Fees	1,914.43
1300 QD	Accounts Receivable Quarterly Dues	4,142.43
TOTAL ACCTS RECEIVABLE		\$ 7,682.59
TOTAL ASSETS		\$ 116,787.83
LIABILITIES		
2400	Prepaid Dues	\$ 2,364.00
TOTAL LIABILITIES		\$ 2,364.00
FUND BALANCE		
3000	Retained Earnings-Operating	\$ (3.50)
3110	Reserve Fund-Paving	19,986.29
3132	Reserve Fund-Fences	(3,000.00)
3140	Reserve Fund-Pool	15,092.53
3150	Reserve Fund-Tennis Court	17,490.54
3151	Reserve Fund-Landscape Improvements	19,050.40
3161	Reserve Fund- Playground	7,448.00
3169	Reserve Fund-Clubhouse	9,661.95
	Year to Date Income/(Loss)	28,697.62
TOTAL FUND BALANCE		\$ 114,423.83
TOTAL LIABILITIES & FUND BALANCE		\$ 116,787.83

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ACCT NUM	ACCOUNT NAME	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUES								
4000	Regular Assessments	\$ 0.00	\$ 0	\$ 0.00	\$ 146,400.00	\$ 146,400	\$ 0.00	\$ 146,400
4200	Late Fees	375.04	0	375.04	4,733.83	0	4,733.83	0
4250	Fines	0.00	0	0.00	1,275.00	0	1,275.00	0
4300	Legal Fees-Reimburse	25.50	0	25.50	1,965.99	0	1,965.99	0
4500	Interest Income-Operating	5.69	4	1.69	293.82	44	249.82	50
4510	Interest Income-Reserves	288.69	167	121.69	2,622.54	1,837	785.54	2,000
	TOTAL REVENUES	\$ 694.92	\$ 171	\$ 523.92	\$ 157,291.18	\$ 148,281	\$ 9,010.18	\$ 148,450
EXPENSES								
REPAIRS & MAINTENANCE								
5000	Exterior Repairs	\$ 0.00	\$ 83	\$ 83.00	\$ 0.00	\$ 913	\$ 913.00	\$ 1,000
5011	Pressure Wash	0.00	0	0.00	300.00	0	(300.00)	0
5016	Clubhouse Expenses	0.00	83	83.00	2,397.06	913	(1,484.06)	1,000
5035	Trash/Maint Contract	99.14	92	(7.14)	1,079.74	1,012	(67.74)	1,100
5050	Plumbing Repairs	0.00	0	0.00	636.10	0	(636.10)	0
5065	Fence/Gate Repairs	1,510.01	0	(1,510.01)	3,031.14	0	(3,031.14)	0
5070	Electrical Repairs	0.00	108	108.00	0.00	1,188	1,188.00	1,300
5072	Outside Lighting	0.00	0	0.00	230.00	0	(230.00)	0
5100	Landscape Contract	0.00	2,295	2,295.00	23,400.00	25,245	1,845.00	27,540
5110	Landscape-Pine Straw/Mulch	0.00	0	0.00	14,509.60	17,000	2,490.40	17,000
5115	Landscape-Supplies	0.00	42	42.00	59.45	462	402.55	500
5120	Landscape-Tree Removal	0.00	167	167.00	0.00	1,837	1,837.00	2,000
5140	Landscape-Other	50.00	83	33.00	1,715.49	913	(802.49)	1,000
5141	Landscape Improvements	0.00	167	167.00	9,330.00	1,837	(7,493.00)	2,000
5145	Landscape-Irrigation Repairs	0.00	333	333.00	5,054.00	3,663	(1,391.00)	4,000
5200	Pool Contract	0.00	0	0.00	25,300.00	25,300	0.00	25,300
5210	Pool Supplies	0.00	42	42.00	137.00	462	325.00	500
5220	Pool Repairs	0.00	167	167.00	187.00	1,837	1,650.00	2,000
5230	Telephone-Pool/Clubhouse	104.28	100	(4.28)	1,063.70	1,100	36.30	1,200
5240	Pool-Other	0.00	0	0.00	7,284.80	600	(6,684.80)	600
5250	Cleaning-Routine	0.00	83	83.00	600.00	913	313.00	1,000
5260	Tennis Court Repairs	0.00	25	25.00	2,193.80	275	(1,918.80)	300
5300	Security	260.85	42	(218.85)	593.40	462	(131.40)	500
5350	Keys & Locks	0.00	17	17.00	2,084.45	187	(1,897.45)	200
5400	Signs	0.00	0	0.00	121.80	0	(121.80)	0
5500	Water & Sewer	1,220.81	867	(353.81)	7,162.40	9,537	2,374.60	10,400
5510	Electricity-Common Area	742.56	583	(159.56)	6,846.89	6,413	(433.89)	7,000
5530	Gas	17.81	63	45.19	323.54	693	369.46	750
	TOTAL REPAIRS & MAINTENANCE	\$ 4,005.46	\$ 5,442	\$ 1,436.54	\$ 115,641.36	\$ 102,762	\$ (12,879.36)	\$ 108,190
ADMINISTRATIVE								
6000	Accounting Fees	\$ 0.00	\$ 0	\$ 0.00	\$ 275.00	\$ 300	\$ 25.00	\$ 300
6010	Legal Fees	175.50	42	(133.50)	2,040.42	462	(1,578.42)	500
6020	Management Fees	1,068.00	1,068	0.00	11,593.00	11,593	0.00	12,660
6050	Insurance	472.33	342	(130.33)	3,501.23	3,762	260.77	4,100
6100	Office Expense & Supplies	202.29	208	5.71	2,327.40	2,288	(39.40)	2,500
6110	Printing	0.00	0	0.00	576.54	1,000	423.46	1,000
6125	Late Fees paid to Mgmt	307.00	0	(307.00)	2,562.00	0	(2,562.00)	0
6200	Committee-Social	465.65	0	(465.65)	2,510.23	1,500	(1,010.23)	2,000
6203	Committee-Newsletter	0.00	50	50.00	218.38	550	331.62	600
6210	Meetings	350.00	0	(350.00)	350.00	0	(350.00)	0
6218	WebSite Expenses	0.00	0	0.00	195.00	0	(195.00)	0
6810	Taxes-Federal & State	0.00	0	0.00	222.00	300	78.00	300
	TOTAL ADMINISTRATIVE	\$ 3,040.77	\$ 1,710	\$ (1,330.77)	\$ 26,371.20	\$ 21,755	\$ (4,616.20)	\$ 23,960
	TOTAL EXPENSES	\$ 7,046.23	\$ 7,152	\$ 105.77	\$ 142,012.56	\$ 124,517	\$ (17,495.56)	\$ 132,150
	SUBTOTAL NET INCOME	\$ (6,351.31)	\$ (6,981)	\$ 629.69	\$ 15,278.62	\$ 23,764	\$ (8,485.38)	\$ 16,300

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TRANSFERS TO RESERVES								
7010	Reserve Transfer-Paving	\$ 333.00	\$ 333	\$ 0.00	\$ 3,330.00	\$ 3,663	\$ 333.00	\$ 4,000
7015	Reserve Transfer-Landscape Improvemen	333.00	333	0.00	3,330.00	3,663	333.00	4,000
7040	Reserve Transfer-Tennis Court	83.00	83	0.00	830.00	913	83.00	1,000
7050	Reserve Transfer-Pool	358.00	358	0.00	3,580.00	3,938	358.00	4,300
7055	Reserve Transfer-Clubhouse/Pavilion	166.00	167	1.00	1,660.00	1,837	177.00	2,000
7079	Reserve Transfer-Playground	83.00	83	0.00	830.00	913	83.00	1,000
	TOTAL TRANSFERS TO RESERVES	\$ 1,356.00	\$ 1,357	\$ 1.00	\$ 13,560.00	\$ 14,927	\$ 1,367.00	\$ 16,300
PAYMENTS FROM RESERVES								
8015	Reserve Disbursement-Landscaping	\$ 0.00	\$ 0	\$ 0.00	\$ 9,280.00	\$ 0	\$ 9,280.00	\$ 0
8040	Reserve Disbursement-Tennis Cts	0.00	0	0.00	1,701.00	0	1,701.00	0
8050	Reserve Disbursement-Pool	0.00	0	0.00	7,100.00	0	7,100.00	0
8060	Reserve Disbursement-General	0.00	0	0.00	220.00	0	220.00	0
8072	Reserve Disbursement-Clubhouse	0.00	0	0.00	5,678.00	0	5,678.00	0
8081	Reserve Disbursement-Fence	3,000.00	0	3,000.00	3,000.00	0	3,000.00	0
	TOTAL PAYMENTS FROM RESERVES	\$ (3,000.00)	\$ 0	\$ 3,000.00	\$ (26,979.00)	\$ 0	\$ 26,979.00	\$ 0
	NET RESERVE ACTIVITY	\$ (1,644.00)	\$ 1,357	\$ 3,001.00	\$ (13,419.00)	\$ 14,927	\$ 28,346.00	\$ 16,300
	NET INCOME (LOSS)	\$ (4,707.31)	\$ (8,338)	\$ 3,630.69	\$ 28,697.62	\$ 8,837	\$ 19,860.62	\$ 0