

c/o Jorel Association Mgmt
P.O. Box 2191
Davidson NC 28036

Jorel Association Management
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ACCT NUM	ACCOUNT NAME	BALANCES
ASSETS		
1001	Cash-Operating	\$ 34,019.09
1003	Cash-Petty Cash	500.00
1006	Cash-Reserve Money Market	18,108.90
1008	Cash-Reserve Money Market-Nc	20,890.49
1022	Operating-Certificate of Deposit	10,040.83
1033	Reserves-Certificate of Deposit	15,448.69
1035	Reserves-Certificate of Deposit	10,214.67
TOTAL CASH		\$ 109,222.67
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1300 AC	Accounts Receivable Attorney Charges	\$ 929.23
1300 FN	Accounts Receivable Fines	1,254.14
1300 LF	Accounts Receivable Late Fees	2,235.59
1300 QD	Accounts Receivable Quarterly Dues	6,335.70
1300 RC	Accounts Receivable Returned Check	10.00
TOTAL ACCTS RECEIVABLE		\$ 10,764.66
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TOTAL ASSETS		\$ 119,987.33
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LIABILITIES		
2400	Prepaid Dues	\$ 2,115.00
TOTAL LIABILITIES		\$ 2,115.00
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FUND BALANCE		
3000	Retained Earnings-Operating	\$ 15,188.81
3110	Reserve Fund-Paving	6,419.29
3140	Reserve Fund-Pool	20,558.94
3150	Reserve Fund-Tennis Court	15,033.54
3151	Reserve Fund-Landscape Improvements	2,024.40
3161	Reserve Fund- Playground	7,715.00
3169	Reserve Fund-Clubhouse	10,743.95
3178	Reserve Fund-Trees	1,752.00
	Year to Date Income/(Loss)	38,436.40
TOTAL FUND BALANCE		\$ 117,872.33
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TOTAL LIABILITIES & FUND BALANCE		\$ 119,987.33
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ACCT NUM	ACCOUNT NAME	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUES								
4000	Regular Assessments	\$ 40,260.00	\$ 40,260	\$ 0.00	\$ 80,520.00	\$ 80,520	\$ 0.00	\$ 161,040
4200	Late Fees	561.58	167	394.58	1,929.07	668	1,261.07	2,000
4250	Fines	(330.86)	0	(330.86)	994.14	0	994.14	0
4300	Legal Fees-Reimburse	0.00	0	0.00	131.00	0	131.00	0
4500	Interest Income-Operating	13.95	4	9.95	63.96	16	47.96	50
4510	Interest Income-Reserves	21.75	167	(145.25)	415.63	668	(252.37)	2,000
	TOTAL REVENUES	\$ 40,526.42	\$ 40,598	\$ (71.58)	\$ 84,053.80	\$ 81,872	\$ 2,181.80	\$ 165,090
EXPENSES								
REPAIRS & MAINTENANCE								
5000	Exterior Repairs	\$ 0.00	\$ 42	\$ 42.00	\$ 170.00	\$ 168	\$ (2.00)	\$ 500
5016	Clubhouse Expenses	0.00	83	83.00	14.93	332	317.07	1,000
5035	Trash/Maint Contract	103.93	108	4.07	421.84	432	10.16	1,300
5065	Fence/Gate Repairs	0.00	83	83.00	0.00	332	332.00	1,000
5072	Outside Lighting	0.00	17	17.00	456.00	68	(388.00)	200
5100	Landscape Contract	4,690.00	2,408	(2,282.00)	11,725.00	9,632	(2,093.00)	28,900
5110	Landscape-Pine Straw/Mulch	(33.50)	15,000	15,033.50	(33.50)	15,000	15,033.50	15,000
5115	Landscape-Supplies	0.00	25	25.00	0.00	100	100.00	300
5120	Landscape-Tree Removal	0.00	83	83.00	1,080.00	332	(748.00)	1,000
5140	Landscape-Other	450.88	83	(367.88)	731.88	332	(399.88)	1,000
5141	Landscape Improvements	21,880.00	167	(21,713.00)	34,919.00	668	(34,251.00)	2,000
5145	Landscape-Irrigation Repairs	270.00	333	63.00	570.00	1,332	762.00	4,000
5200	Pool Contract	5,060.00	2,530	(2,530.00)	7,590.00	3,795	(3,795.00)	25,300
5210	Pool Supplies	0.00	42	42.00	0.00	168	168.00	500
5220	Pool Repairs	0.00	83	83.00	0.00	332	332.00	1,000
5230	Telephone-Pool/Clubhouse	103.92	100	(3.92)	415.76	400	(15.76)	1,200
5240	Pool-Other	0.00	67	67.00	(469.06)	268	737.06	800
5250	Cleaning-Routine	75.00	83	8.00	150.00	332	182.00	1,000
5260	Tennis Court Repairs	0.00	25	25.00	0.00	100	100.00	300
5275	Reserve Study	0.00	5,000	5,000.00	0.00	5,000	5,000.00	5,000
5300	Security	0.00	100	100.00	110.85	200	89.15	400
5350	Keys & Locks	381.22	17	(364.22)	447.99	68	(379.99)	200
5500	Water & Sewer	96.25	933	836.75	969.51	3,732	2,762.49	11,200
5510	Electricity-Common Area	741.79	750	8.21	2,036.52	3,000	963.48	9,000
5530	Gas	45.93	42	(3.93)	265.42	168	(97.42)	500
	TOTAL REPAIRS & MAINTENANCE	\$ 33,865.42	\$ 28,204	\$ (5,661.42)	\$ 61,572.14	\$ 46,291	\$ (15,281.14)	\$ 112,600
ADMINISTRATIVE								
6000	Accounting Fees	\$ 0.00	\$ 0	\$ 0.00	\$ 340.00	\$ 300	\$ (40.00)	\$ 300
6010	Legal Fees	226.20	42	(184.20)	357.20	168	(189.20)	500
6020	Management Fees	1,068.00	1,055	(13.00)	4,272.00	4,220	(52.00)	12,660
6050	Insurance	472.33	342	(130.33)	1,889.32	1,368	(521.32)	4,100
6100	Office Expense & Supplies	390.88	208	(182.88)	805.90	832	26.10	2,500
6110	Printing	0.00	0	0.00	193.06	200	6.94	800
6125	Late Fees paid to Mgmt	166.00	83	(83.00)	827.00	332	(495.00)	1,000
6200	Committee-Social	154.66	167	12.34	402.78	668	265.22	2,000
6203	Committee-Newsletter	0.00	50	50.00	0.00	200	200.00	600
6204	Committee-Landscape	99.00	0	(99.00)	99.00	0	(99.00)	0
6218	WebSite Expenses	0.00	50	50.00	120.00	100	(20.00)	200
6810	Taxes-Federal & State	0.00	75	75.00	482.00	75	(407.00)	300
	TOTAL ADMINISTRATIVE	\$ 2,577.07	\$ 2,072	\$ (505.07)	\$ 9,788.26	\$ 8,463	\$ (1,325.26)	\$ 24,960
	TOTAL EXPENSES	\$ 36,442.49	\$ 30,276	\$ (6,166.49)	\$ 71,360.40	\$ 54,754	\$ (16,606.40)	\$ 137,560
	SUBTOTAL NET INCOME	\$ 4,083.93	\$ 10,322	\$ (6,238.07)	\$ 12,693.40	\$ 27,118	\$ (14,424.60)	\$ 27,530

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TRANSFERS TO RESERVES								
7010	Reserve Transfer-Paving	\$ 275.00	\$ 275	\$ 0.00	\$ 1,100.00	\$ 1,100	\$ 0.00	\$ 3,304
7015	Reserve Transfer-Landscape Improvemen	390.00	390	0.00	1,560.00	1,560	0.00	4,680
7040	Reserve Transfer-Tennis Court	115.00	115	0.00	460.00	460	0.00	1,377
7041	Reserve Transfer-Trees	688.00	688	0.00	2,752.00	2,752	0.00	8,259
7050	Reserve Transfer-Pool	551.00	551	0.00	2,204.00	2,204	0.00	6,607
7055	Reserve Transfer-Clubhouse/Pavilion	229.00	229	0.00	916.00	916	0.00	2,753
7079	Reserve Transfer-Playground	46.00	46	0.00	184.00	184	0.00	550
	TOTAL TRANSFERS TO RESERVES	\$ 2,294.00	\$ 2,294	\$ 0.00	\$ 9,176.00	\$ 9,176	\$ 0.00	\$ 27,530
PAYMENTS FROM RESERVES								
8016	Reserve Disbursement-Trees	\$ 24,480.00	\$ 0	\$ 24,480.00	\$ 34,919.00	\$ 0	\$ 34,919.00	\$ 0
	TOTAL PAYMENTS FROM RESERVES	\$ (24,480.00)	\$ 0	\$ 24,480.00	\$ (34,919.00)	\$ 0	\$ 34,919.00	\$ 0
	NET RESERVE ACTIVITY	\$ (22,186.00)	\$ 2,294	\$ 24,480.00	\$ (25,743.00)	\$ 9,176	\$ 34,919.00	\$ 27,530
	NET INCOME (LOSS)	\$ 26,269.93	\$ 8,028	\$ 18,241.93	\$ 38,436.40	\$ 17,942	\$ 20,494.40	\$ 0