

c/o Jorel Association Mgmt
P.O. Box 2191
Davidson NC 28036

Jorel Association Management
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Davidson, NC 28036

ACCT NUM	ACCOUNT NAME	BALANCES
ASSETS		
1001	Cash-Operating	\$ 24,425.37
1003	Cash-Petty Cash	500.00
1006	Cash-Reserve Money Market	22,866.80
1008	Cash-Reserve Money Market-Nc	20,913.09
1022	Operating-Certificate of Deposit	10,058.00
1033	Reserves-Certificate of Deposit	15,530.17
1035	Reserves-Certificate of Deposit	10,318.59
	TOTAL CASH	\$ 104,612.02
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1300 AC	Accounts Receivable Attorney Charges	\$ 399.00
1300 FN	Accounts Receivable Fines	2,991.77
1300 LF	Accounts Receivable Late Fees	1,918.34
1300 QD	Accounts Receivable Quarterly Dues	2,838.80
	TOTAL ACCTS RECEIVABLE	\$ 8,147.91
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	TOTAL ASSETS	\$ 112,759.93
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LIABILITIES		
2400	Prepaid Dues	\$ 22,230.00
	TOTAL LIABILITIES	\$ 22,230.00
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FUND BALANCE		
3000	Retained Earnings-Operating	\$ 15,188.81
3110	Reserve Fund-Paving	6,969.29
3140	Reserve Fund-Pool	21,660.94
3150	Reserve Fund-Tennis Court	15,263.54
3151	Reserve Fund-Landscape Improvements	2,804.40
3161	Reserve Fund- Playground	7,807.00
3169	Reserve Fund-Clubhouse	11,201.95
3178	Reserve Fund-Trees	3,128.00
	Year to Date Income/(Loss)	6,506.00
	TOTAL FUND BALANCE	\$ 90,529.93
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	TOTAL LIABILITIES & FUND BALANCE	\$ 112,759.93
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ACCT NUM	ACCOUNT NAME	CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET
REVENUES								
4000	Regular Assessments	\$ 0.00	\$ 0	\$ 0.00	\$ 80,520.00	\$ 80,520	\$ 0.00	\$ 161,040
4200	Late Fees	223.26	167	56.26	2,347.91	1,002	1,345.91	2,000
4250	Fines	0.00	0	0.00	3,094.14	0	3,094.14	0
4300	Legal Fees-Reimburse	20.00	0	20.00	238.50	0	238.50	0
4500	Interest Income-Operating	14.94	4	10.94	92.71	24	68.71	50
4510	Interest Income-Reserves	65.64	167	(101.36)	793.53	1,002	(208.47)	2,000
	TOTAL REVENUES	\$ 323.84	\$ 338	\$ (14.16)	\$ 87,086.79	\$ 82,548	\$ 4,538.79	\$ 165,090
EXPENSES								
REPAIRS & MAINTENANCE								
5000	Exterior Repairs	\$ 0.00	\$ 42	\$ 42.00	\$ 170.00	\$ 252	\$ 82.00	\$ 500
5016	Clubhouse Expenses	0.00	83	83.00	14.93	498	483.07	1,000
5035	Trash/Maint Contract	103.83	108	4.17	629.50	648	18.50	1,300
5065	Fence/Gate Repairs	0.00	83	83.00	0.00	498	498.00	1,000
5072	Outside Lighting	0.00	17	17.00	456.00	102	(354.00)	200
5100	Landscape Contract	2,345.00	2,408	63.00	16,415.00	14,448	(1,967.00)	28,900
5110	Landscape-Pine Straw/Mulch	0.00	0	0.00	(33.50)	15,000	15,033.50	15,000
5115	Landscape-Supplies	0.00	25	25.00	0.00	150	150.00	300
5120	Landscape-Tree Removal	0.00	83	83.00	1,155.00	498	(657.00)	1,000
5140	Landscape-Other	449.85	83	(366.85)	1,879.36	498	(1,381.36)	1,000
5141	Landscape Improvements	1,187.50	167	(1,020.50)	36,106.50	1,002	(35,104.50)	2,000
5145	Landscape-Irrigation Repairs	0.00	333	333.00	570.00	1,998	1,428.00	4,000
5200	Pool Contract	6,325.00	6,325	0.00	20,240.00	15,180	(5,060.00)	25,300
5210	Pool Supplies	0.00	42	42.00	105.00	252	147.00	500
5220	Pool Repairs	0.00	83	83.00	141.45	498	356.55	1,000
5230	Telephone-Pool/Clubhouse	52.11	100	47.89	572.33	600	27.67	1,200
5240	Pool-Other	0.00	67	67.00	(469.06)	402	871.06	800
5250	Cleaning-Routine	75.00	83	8.00	300.00	498	198.00	1,000
5260	Tennis Court	0.00	25	25.00	0.00	150	150.00	300
5275	Reserve Study	0.00	0	0.00	0.00	5,000	5,000.00	5,000
5300	Security	0.00	0	0.00	221.70	200	(21.70)	400
5350	Keys & Locks	52.90	17	(35.90)	775.89	102	(673.89)	200
5500	Water & Sewer	1,738.48	933	(805.48)	2,884.93	5,598	2,713.07	11,200
5510	Electricity-Common Area	581.22	750	168.78	3,305.05	4,500	1,194.95	9,000
5530	Gas	14.08	42	27.92	296.37	252	(44.37)	500
	TOTAL REPAIRS & MAINTENANCE	\$ 12,924.97	\$ 11,899	\$ (1,025.97)	\$ 85,736.45	\$ 68,824	\$ (16,912.45)	\$ 112,600
ADMINISTRATIVE								
6000	Accounting Fees	\$ 0.00	\$ 0	\$ 0.00	\$ 340.00	\$ 300	\$ (40.00)	\$ 300
6010	Legal Fees	0.00	42	42.00	394.20	252	(142.20)	500
6020	Management Fees	1,068.00	1,055	(13.00)	6,408.00	6,330	(78.00)	12,660
6050	Insurance	472.34	342	(130.34)	2,834.00	2,052	(782.00)	4,100
6100	Office Expense & Supplies	509.29	208	(301.29)	1,472.81	1,248	(224.81)	2,500
6110	Printing	197.92	200	2.08	390.98	400	9.02	800
6125	Late Fees paid to Mgmt	146.00	83	(63.00)	1,281.00	498	(783.00)	1,000
6200	Committee-Social	1,122.94	167	(955.94)	1,988.64	1,002	(986.64)	2,000
6203	Committee-Newsletter	188.71	50	(138.71)	188.71	300	111.29	600
6204	Committee-Landscape	0.00	0	0.00	99.00	0	(99.00)	0
6218	WebSite Expenses	0.00	0	0.00	120.00	100	(20.00)	200
6810	Taxes-Federal & State	0.00	75	75.00	482.00	150	(332.00)	300
	TOTAL ADMINISTRATIVE	\$ 3,705.20	\$ 2,222	\$ (1,483.20)	\$ 15,999.34	\$ 12,632	\$ (3,367.34)	\$ 24,960
	TOTAL EXPENSES	\$ 16,630.17	\$ 14,121	\$ (2,509.17)	\$ 101,735.79	\$ 81,456	\$ (20,279.79)	\$ 137,560
	SUBTOTAL NET INCOME	\$ (16,306.33)	\$ (13,783)	\$ (2,523.33)	\$ (14,649.00)	\$ 1,092	\$ (15,741.00)	\$ 27,530

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TRANSFERS TO RESERVES								
7010	Reserve Transfer-Paving	\$ 275.00	\$ 275	\$ 0.00	\$ 1,650.00	\$ 1,650	\$ 0.00	\$ 3,304
7015	Reserve Transfer-Landscape Improvemen	390.00	390	0.00	2,340.00	2,340	0.00	4,680
7040	Reserve Transfer-Tennis Court	115.00	115	0.00	690.00	690	0.00	1,377
7041	Reserve Transfer-Trees	688.00	688	0.00	4,128.00	4,128	0.00	8,259
7050	Reserve Transfer-Pool	551.00	551	0.00	3,306.00	3,306	0.00	6,607
7055	Reserve Transfer-Clubhouse/Pavilion	229.00	229	0.00	1,374.00	1,374	0.00	2,753
7079	Reserve Transfer-Playground	46.00	46	0.00	276.00	276	0.00	550
	TOTAL TRANSFERS TO RESERVES	\$ 2,294.00	\$ 2,294	\$ 0.00	\$ 13,764.00	\$ 13,764	\$ 0.00	\$ 27,530
PAYMENTS FROM RESERVES								
8016	Reserve Disbursement-Trees	\$ 0.00	\$ 0	\$ 0.00	\$ 34,919.00	\$ 0	\$ 34,919.00	\$ 0
	TOTAL PAYMENTS FROM RESERVES	\$ 0.00	\$ 0	\$ 0.00	\$ (34,919.00)	\$ 0	\$ 34,919.00	\$ 0
	NET RESERVE ACTIVITY	\$ 2,294.00	\$ 2,294	\$ 0.00	\$ (21,155.00)	\$ 13,764	\$ 34,919.00	\$ 27,530
	NET INCOME (LOSS)	\$ (18,600.33)	\$ (16,077)	\$ (2,523.33)	\$ 6,506.00	\$ (12,672)	\$ 19,178.00	\$ 0